

**49-12-408 Minimum monthly allowance.**

- (1) A retiree under this system may not receive less than \$9 per month for each year of service credit at the time of retirement.
- (2) The increased allowance provided by this section may not exceed the allowance payable under Option One under Section 49-12-402, by more than 75%.
- (3) The cost of providing this benefit shall be assumed within the contribution rate established under Section 49-12-301.

Renumbered and Amended by Chapter 250, 2002 General Session